

Contract Food Service Industry Legends Launch a New Business Focused On Healthy and Sustainable Food Service Options Targeting Multicultural Consumers

Charlotte, NC, February 23—FDY, Inc., a leading, nationally-certified, 100% minority contract food service management company founded by Floyd D. Young, Jr. and TrustHouse Services Group, Inc., a food service management holding company formed by food service industry legend Michael Bailey, launched FDY TrustHouse Services, a joint venture food service management company. FDY TrustHouse Services will be 51% owned by FDY, Inc and 49% owned by TrustHouse Services Group, Inc. FDY TrustHouse Services, a sustainable lifestyle-driven food service management company, will utilize a restaurant-quality healthy-living brand strategy that offers a unique multicultural focus on culinary development, strategic marketing solutions, and customer satisfaction.

The Partnership combines the strengths of over 60 years of food management expertise. FDY TrustHouse Services will focus in education and healthcare contract food service, the fastest growing food service markets that are most recession resilient. These two markets are known to have the lowest contractor penetration.

“FDY TrustHouse Services was created to be the leader in offering healthy and sustainable food service options for a diverse consumer base representing multicultural clients. The #1 health crisis affecting minority communities in the United States is obesity. FDY, Inc. will take our 30 plus years of experience serving multicultural consumers and study ways to make food that those consumers prefer healthier while maintaining the integrity of taste. We feel that it is our social responsibility to lead the charge in making our communities healthier. The joint venture with industry leader Michael Bailey and Trusthouse Service Group under the new banner “FDY TrustHouse Services” extends our reach to more segments in education, colleges and healthcare covering half the United State. Our products, services, and resources are now poised to lead in multicultural markets nationally” *said Floyd D. Young, Jr., President and Chief Executive Officer of FDY, Inc.*

Bailey remarked, “I am extremely proud to be forming this Joint Venture Company. I have a very high admiration for Floyd Young and his commitment to the Industry. Together, with our combined revenues of over \$125 million, I know that we will make a difference and offer a unique experience to our clients and customers. TrustHouse has already begun by making a commitment to sustainable foods through its management of the Maharishi University of Management in Iowa believed to be the first 100% organic and vegetarian Foodservice provided at a major university in the country.”

About FDY, Inc.

FDY, Inc., is one of the leading nationally-certified, 100% minority contract management companies based in Charlotte, NC. Founded in 1983, by Floyd D Young, Jr., the company operations extend from the Southeast to the Midwest and manage food services for Colleges, Universities, and Corporations. Through its retail division, FDY, Inc. operates franchise restaurant brands that include, Bojangles.

Additional information is available at the company's website at <http://www.fdyinc.com>

About TrustHouse Services Group, Inc.

TrustHouse Services Group is the holding company for a group of regional food service business specializing in the provision of on-site contract food services, formed by Michael Bailey, the former CEO of \$20 billion UK-based Compass Group, PLC. The company operates in 28 states and operates virtually exclusively managing schools, colleges, Universities, hospitals and long term care facilities. Their businesses include Aladdin Food Management Services, LLC, Ameri-Serve Food Management Services, Dowling Food Service Management, Inc., and Fitz, Vogt & Associates, LTD.

Additional information is available at the company's website at <http://www.trusthouseservices.com>.